

**CITY OF KELOWNA
BYLAW NO. 8628**

Five Year Financial Plan, 2001-2005

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this bylaw is hereby declared to be the Five Year Financial Plan of the City of Kelowna for the period January 1, 2001 to and including December 31, 2005.
2. This bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw, 2001-2005, No. 8628".
3. "Five Year Financial Plan Bylaw, 2000 to 2004, No. 8538" and all amendments thereto are hereby repealed.

Read a first, second and third time by the Municipal Council this 8th day of January, 2001.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

FINANCIAL PLAN

2001 - 2005

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<u>REVENUE SOURCES</u>					
Property Value Tax	55,923,020	58,706,904	61,570,998	64,041,831	66,720,041
Parcel Taxes	3,884,305	3,942,485	3,997,992	4,057,676	4,126,469
Fees and Charges	52,568,241	54,073,527	55,808,619	57,601,900	59,457,024
Borrowing Proceeds	6,250,000	24,300	1,102,800	812,300	6,820,400
Other Sources	26,230,694	29,122,945	40,977,784	30,735,149	30,966,582
	<u>144,856,260</u>	<u>145,870,161</u>	<u>163,458,193</u>	<u>157,248,856</u>	<u>168,090,516</u>

<u>TRANSFERS BETWEEN FUNDS</u>					
Reserve Funds	5,849,327	3,265,723	1,557,144	1,915,436	1,915,436
DCC Funds	4,492,600	17,382,339	16,636,981	15,059,216	8,903,036
Surplus/Reserve Accounts	9,214,163	8,872,215	13,664,254	9,778,467	13,670,765
	<u>19,556,090</u>	<u>29,520,276</u>	<u>31,858,379</u>	<u>26,753,119</u>	<u>24,489,237</u>
Total	<u>164,412,350</u>	<u>175,390,438</u>	<u>195,316,572</u>	<u>184,001,975</u>	<u>192,579,752</u>

<u>EXPENDITURES</u>					
Municipal Debt					
Debt Interest	5,951,869	6,035,615	6,025,544	5,457,716	5,181,792
Debt Principal	2,940,078	2,660,251	2,708,044	2,531,969	2,489,671
Capital Expenditures	39,774,250	48,550,778	63,575,161	48,071,407	52,890,757
Other Municipal Purposes					
General Government	9,017,107	9,370,545	9,695,646	10,018,639	10,354,383
Planning & Dev't Services	4,531,005	4,687,278	4,879,931	5,081,016	5,290,913
Parks & Leisure Services	16,459,646	16,930,499	17,487,029	18,055,494	18,645,586
Works & Utilities	43,240,355	44,020,545	45,191,830	46,402,301	47,653,382
Protective Services	21,216,540	22,163,250	23,228,784	24,077,741	24,961,359
Other	3,217,134	3,274,548	3,333,111	3,392,844	3,453,773
Airport	3,785,302	3,941,937	4,105,776	4,277,151	4,456,409
	<u>150,133,286</u>	<u>161,635,246</u>	<u>180,230,856</u>	<u>167,366,278</u>	<u>175,378,025</u>

<u>TRANSFERS BETWEEN FUNDS</u>					
Reserve Funds	1,351,339	1,410,863	1,470,578	1,530,487	1,540,594
DCC Funds	0	0	0	0	0
Surplus/Reserve Accounts	12,927,725	12,344,329	13,615,138	15,105,212	15,661,136
	<u>14,279,064</u>	<u>13,755,192</u>	<u>15,085,716</u>	<u>16,635,698</u>	<u>17,201,729</u>
Total	<u>164,412,350</u>	<u>175,390,438</u>	<u>195,316,572</u>	<u>184,001,975</u>	<u>192,579,752</u>

